

## **Invitation to attend the Annual General Assembly Meeting of Alliance Insurance PSC**

The Board of Directors of Alliance Insurance PSC has the honor to invite the shareholders to attend the Annual General Assembly Meeting to be convened at 02:30 pm on Monday 12/04/2021 which will be held remotely via video technology through ZOOM Application to consider the following agenda:

- Listen and approve the report of the Board of Directors on the Company's activities and its financial position during the fiscal year ended 31/12/2020.
- Listen and approve the Auditors' Report for the fiscal year ended 31/12/2020.
- Discuss and approve the balance sheet and the profit and loss account for the fiscal year ended 31/12/2020.
- Consider the Board of Directors' proposals in respect of cash dividends of 30% of paid up capital, equivalent to 30 Million Dirham, (AED 30 per share).
- Approve a proposal concerning the remuneration of the members of the Board of Directors for the amount of AED 1,148,490 for 2020 as per Company's Articles of Association.
- Discharge the members of the Board of directors for the fiscal year ended on 31/12/2020, or remove them and file a liability action against them, as the case maybe.
- Discharge the Auditors for the fiscal year ended on 31/12/2020, or remove them and file a liability action against them, as the case maybe.
- Appoint/ re-appoint the Auditors for the year 2021 and determining their fees.
- Appoint legal representatives to attend and vote in the General Assembly Meeting on behalf of Shareholder and to determine their fees.
- Elect the members for the Board of Directors.

### **Notes:**

1. Any shareholder who has the right to attend the General Assembly may delegate any person other than a member of the Board of Directors under a special written proxy. In such capacity, no proxy may represent more than 5% of the shares in the capital of the Company. Shareholders who lack capacity of competency shall be represented by their legal representatives. Subject to point 1&2 of article (40) of the Authority Chairman's decision No. (3/R.M) 2020 concerning Corporate Governance guide.
2. A corporate person may delegate one of its representatives of those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.
3. Shareholders registered in the Shareholders Register on Sunday 11/4/2021 has the right to attend and vote in the General Assembly Meeting.
4. Shareholders registered in the shareholders register on Thursday 22/4/2021 shall be entitled to receive the dividends.
5. The shareholders can access and review the financial statements and the Corporate Governance Report of the Company on the website <http://www.alliance-uae.com> and Dubai Financial Market.
6. The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least (50%) of the Company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 19/4/2021 in the same place and time. The postponed meeting shall be deemed valid irrespective of the number of the shareholders present.
7. You can view the guide of the Investors' Rights in Securities, which available on the main page of Securities and Commodities Authority's official website according to the following link: <https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>
8. SMS containing link of the Registration, Attendance, eVoting and access code will be sent to shareholders one day prior to the AGM on Sunday 11/04/2021.
9. Shareholder is able to register (registration for attendance) and vote upon receiving the link and until the commencement of the AGM at 02:30 pm on Monday 12/04/2021 and the vote will be continuing until end of the AGM.
10. eVoting will only be extended for shareholders registered before the AGM commencement until the end of the AGM.
11. Shareholders can attend online live streaming of the AGM through the link will be sent one day before the AGM day.
12. For any queries related to Electronic Registration, Attendance, eVoting and proxy, please contact Dubai Financial Market, Customer Services on +971 4 305 5555 or Alliance Insurance PSC - Investors relations on +791506549690 or email [alia@alliance-uae.com](mailto:alia@alliance-uae.com).