



Invitation to attend the Annual General Assembly Meeting of Alliance Insurance PSC

The Board of Directors of Alliance Insurance PSC has the honor to invite the shareholders to attend the Annual General Assembly Meeting to be convened at 03:00 pm on Thursday 27/04/2023, which will be held at Company's head office and remotely via video technology through ZOOM Application to consider the following agenda:

- Listen and approve the report of the Board of Directors on the Company's activities and its financial position during the fiscal year ended 31/12/2022.
- Listen and approve the Auditors' Report for the fiscal year ended 31/12/2022.
- Discuss and approve the balance sheet and the profit and loss account for the fiscal year ended 31/12/2022.
- Consider the Board of Directors' proposal in respect of cash dividends of 30% of paid up capital, equivalent to 30 Million Dirhams, (AED 30 per share).
- Approve a proposal concerning the remuneration of the members of the Board of Directors for AED 1,029,429 as per Company's Articles of Association.
- Discharge the members of the Board of directors for the fiscal year ended 31/12/2022, or remove them and file a liability action against them, as the case maybe.
- Discharge the Auditors for the fiscal year ended 31/12/2022, or remove them and file a liability action against them, as the case maybe.
- Appoint/ re-appoint the Auditors for the year 2023 and determining their fees.

Notes:

1. Any shareholder who has the right to attend the General Assembly may delegate any person other than a member of the Board of Directors, employees of the company or the brokerage company or its employees under a special written proxy. In such capacity, no proxy may represent more than 5% of the shares in the capital of the Company. Shareholders who lack capacity of competency shall be represented by their legal representatives. Subject to point 1&2 of article (40) of the Authority Chairman's decision No. (3/R.M) 2020 concerning Corporate Governance guide. You may review related disclosure on Company website and DFM website pertaining to approval of agencies.
2. A corporate person may delegate one of its representatives of those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.
3. Shareholder registered in the Shareholders Register on Wednesday 26/04/2023 has the right to attend and vote in the General Assembly Meeting.
4. Shareholder registered in the shareholders register on Monday 08/05/2023 shall be entitled to receive the dividends.
5. The shareholders can access and review the financial statements and Integrated Report on Company' website <http://www.alliance-uae.com> and Dubai Financial Market website.
6. The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least (50%) of the Company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 04/05/2023 in the same place and time. The postponed meeting shall be deemed valid irrespective of the number of the shareholders present.
7. You can view the guide of the Investors' Rights in Securities, which available on the main page of Securities and Commodities Authority's official website according to the following link: <https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>
8. SMS containing link of the Registration, Attendance, eVoting and access code will be sent to shareholders one day prior to the AGM on Wednesday 26/04/2023.
9. Shareholder is able to register (registration for attendance) and vote upon receiving the link and until the commencement of the AGM at 03:00 pm on Thursday 27/04/2023 and the vote will be continuing until end of the AGM.
10. eVoting will only be extended for shareholders registered before the AGM commencement until the end of the AGM.
11. Shareholders can attend online live streaming of the AGM through the link, which will be sent one day before the AGM day.
12. For any queries related to Electronic Registration, Attendance, eVoting and proxy, please contact Dubai Financial Market, Customer Services on +971 4 305 5555 or Alliance Insurance PSC - Investors relations on +971501833670 or email alia@alliance-uae.com.